

PRESS RELEASE

Radiant Group targeting 5,000 suppliers onboard AX Retail B2B platform by end-2020

- ***AX Retail B2B helps retailers automate operations and digitize key retail functions***
- ***Expanding software division within the retail sector in Malaysia***

Selangor, Malaysia, 29 July 2020 - Retail technology solutions provider Radiant Globaltech Berhad, (Radiant Group, the Group, 锐腾有限公司, Bloomberg: 0202:MK, Reuters: RADI.KL) is targeting to have 5,000 suppliers onboard AX Retail B2B portal by end-2020 in light of increasing number of enquiries from retailers as more businesses resume activity during the Recovery Movement Control Order period since May 2020.

The Group is looking to add more notable retailers from super-and-hyper markets, departmental stores and convenience stores into its retail management portal. Current customers on its portal include suppliers from 7-Eleven Malaysia, Parkson, Aeon TopValu, Sogo, MPH and Manjaku Baby Mall.

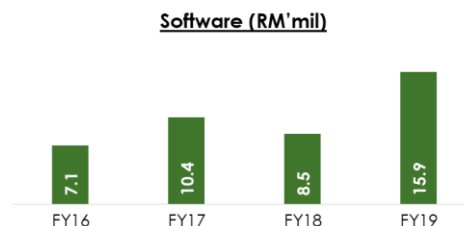
AX Retail B2B helps retailers to automate their operations, digitize key functions such as payment processing, inventory management analytics and reporting as well as sales and marketing. These enhancements not only help boost efficiency in operations, cashflow, and supply chain management, but also maintain business continuity amidst the uncertain Covid-19 environment.

Paul Yap Ban Foo (“叶汶富”), Managing Director of Radiant Globaltech Berhad said:

“The primary function of AX Retail B2B portal is to redirect retailers’ focus on revenue-generating activities. This has enabled our supplier base to grow from 2,000 suppliers to 3,500 from 2018 to 2019, boosted by notable customers secured in FY2019, including 7-Eleven Malaysia, Sogo and Manjaku Baby Mall.

We have seen an increasing number of enquiries because Covid-19 altered the retail landscape, and prompted retailers to reduce reliance on manual processes while maintaining operating efficiency. In the first quarter alone, we have recorded a total of 3,850 registered suppliers as at March 2020, and are expecting to reach 5,000 suppliers by end-2020.

Going forward, our main focus remains to expand our software division within the retail sector in Malaysia. With the increased interest in AX Retail B2B portal, we are still expanding our software team as a move to invest in the future.”



The Group’s revenue contribution from its software division has been on an uptrend since FY2016 to FY2019 with a three year compound annual growth rate of 30.8%.

At the annual general meeting, Paul also said: “We hope to build a strong recurring income base with our AX Retail B2B portal and maintenance support services to sustain the Group’s future earnings. Our retail software solutions are able to support physical retailers and e-commerce platforms, allowing us to capture the uptrend of online shopping.”

“That said, we are still on the lookout for hardware contracts and we are well positioned to ride the eventual rebound wave of the retail sector in South East Asia.”

About Radiant Globaltech Berhad (锐腾有限公司, www.rgtech.com.my)

Founded in 1994, Radiant Group is primarily involved in the provision of retail technology solutions, which consists of providing hardware and software for retail industry, as well as maintenance and technical support services for retail hardware and software. The Group has operational presence in Malaysia, Vietnam and Cambodia.

Radiant Group’s retail technology solutions are used in the retail sector to automate customers’ operations, in order to increase efficiency and reduce costs. Furthermore, the Group’s retail technology solutions are used for capturing and processing payments (i.e. POS), inventory management, analytics and reporting, as well as sales and marketing (i.e. customer loyalty management).

The Group boasts a notable list of customers which includes 99 Speedmart, 7-Eleven Malaysia, Aeon Big, Aeon TopValu, Giant, Parkson, Cold Storage, Guardian and Manjaku Baby Mall.

Issued for and on behalf of RADIANT GLOBALTECH BERHAD by Aquilas Advisory (M) Sdn. Bhd. For media enquiries, please contact:

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